

C&G Intermediary

Mainstream Mortgage Guide

Effective from 15 July 2009

Replaces all previous versions

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Loans of £2 million or more

- Before proceeding with large loan applications, please contact us for details of current lending policy.

Bank of England base rate

- The Bank of England base rate is referred to as the 'base rate' throughout this guide, currently 0.50 %

C&G Caseflow
for intermediaries **Mortgage case management**

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THE INFORMATION WITHIN THIS BROCHURE IS FOR PROFESSIONAL INTERMEDIARIES ONLY. IF YOU DO NOT HAVE THE RELEVANT PROFESSIONAL EXPERIENCE, YOU SHOULD NOT RELY ON THIS INFORMATION. IT IS NOT A CONSUMER ADVERTISEMENT AND SHOULD NOT BE DISPLAYED OR USED AS SUCH.

C&G mortgages are provided by Lloyds TSB Bank plc and administered by us. Cheltenham & Gloucester plc.
Registered office: Barnett Way, Gloucester GL4 3RL. Registered in England and Wales No 2299428.

Fixed-Rate Mortgages – up to 60% LTV

- Available for house purchases only

		To 60% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	4.39%	Until 31/10/11
	Fixed for 3 years (end date: 31/10/12)	4.89%	Until 31/10/12
	Fixed for 5 years (end date: 31/10/14)	5.89%	Until 31/10/14
Product fees		£995	

Tracker Mortgages – up to 60% LTV

- Available for house purchase only

		To 60% LTV		Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	3.49% Tracks at 2.99% above the base rate	3.99% Tracks at 3.49% above the base rate	Until 31/10/12
Product fees		£995	£0	

Fixed-Rate Mortgages – up to 75% LTV

- Available for house purchases only

		To 75% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	4.69%	Until 31/10/11
	Fixed for 3 years (end date: 31/10/12)	5.29%	Until 31/10/12
	Fixed for 5 years (end date: 31/10/14)	6.19%	Until 31/10/14
Product fees		£995	

Tracker Mortgages – up to 75% LTV

- Available for house purchases only

		To 75% LTV		Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	3.79% Tracks at 3.29% above the base rate	4.29% Tracks at 3.79% above the base rate	Until 31/10/12
Product fees		£995	£0	

Details	<ul style="list-style-type: none"> Fixed rate loans must start no later than 11 November 2009. At the end of the fixed-rate period the interest rate charged will switch to the Standard Variable Mortgage Rate, currently 2.50% 		
Other fees	A valuation fee, application fee and transfer of funds fee may also be payable. Please refer to the Mortgage terms, fees and payments download for details		
Early Repayment Charges	Early Repayment Charges apply as follows:		
	Fixed for 2 years (end date: 31/10/11)	Before 01/11/10 = 3%	01/11/10 - 31/10/11 = 2%
	Fixed for 3 years (end date: 31/10/12)	Before 01/11/10 = 3%	01/11/10 - 31/10/11 = 3%
		01/11/11 - 31/10/12 = 2%	
	Fixed for 5 years (end date: 31/10/14)	Before 01/09/10 = 5%	01/11/10 - 31/10/11 = 5%
	01/11/11 - 31/10/12 = 4%	01/11/12 - 31/10/13 = 3%	
	01/11/13 - 31/10/14 = 2%		
3 year Tracker (end date: 31/10/12)	Before 01/11/10 = 3%	01/11/10 - 31/10/11 = 2%	
	01/11/11 - 31/10/12 = 2%		

Fixed-Rate Mortgages – up to 60% LTV

- Available for remortgages only

		To 60% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	4.49%	Until 31/10/11
	Fixed for 3 years (end date: 31/10/12)	4.99%	Until 31/10/12
Product fees		£995	

Tracker Mortgages – up to 60% LTV

- Available for remortgages only

		To 60% LTV		Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	3.69% Tracks at 3.19% above the base rate	4.19% Tracks at 3.69% above the base rate	Until 31/10/12
Product fees		£995	£0	

Fixed-Rate Mortgages – up to 75% LTV

- Available for remortgages only

		To 75% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	4.79%	Until 31/10/11
	Fixed for 3 years (end date: 31/10/12)	5.29%	Until 31/10/12
Product fees		£995	

Tracker Mortgages – up to 75% LTV

- Available for remortgages only

		To 75% LTV		Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	3.99% Tracks at 3.49% above the base rate	4.49% Tracks at 3.99% above the base rate	Until 31/10/12
Product fees		£995	£0	

Details	<ul style="list-style-type: none"> Fixed rate loans must start no later than 11 November 2009. At the end of the fixed-rate period the interest rate charged will switch to the Standard Variable Mortgage Rate, currently 2.50% 		
Other fees	A valuation fee, application fee and transfer of funds fee may also be payable. Please refer to the Mortgage terms, fees and payments download for details		
Early Repayment Charges	Early Repayment Charges apply as follows:		
	Fixed for 3 years (end date: 31/10/12)	Before 01/11/10 = 3% 01/11/11 - 31/10/12 = 2%	01/11/10 - 31/10/11 = 3%
	3 year Tracker (end date: 31/10/12)	Before 01/11/10 = 3% 01/11/11 - 31/10/12 = 2%	01/11/10 - 31/10/11 = 2%

Fixed-Rate Mortgages – up to 85% LTV

- Available for house purchases only
- Available for loans up to 85% LTV (80% for new-build properties and further borrowing)

		To 85% LTV	Early Repayment Charges
Interest rates	Fixed for 3 years (end date: 31/10/12)	6.89%	Until 31/10/12
	Fixed for 5 years (end date: 31/10/14)	7.19%	Until 31/10/14
Product fees		£995	

Details	<ul style="list-style-type: none"> • The drawdown date for fixed rate loan is 11 November 2009 • At the end of the fixed-rate period the interest rate charged will switch to the Standard Variable Mortgage Rate, currently 2.50% 		
Other fees	A valuation fee, application fee and transfer of funds fee may also be payable. Please refer to the Mortgage terms, fees and payments download for details		
Early Repayment Charges	Early Repayment Charges apply as follows:		
	Fixed for 3 years (end date: 31/10/12)	Before 01/11/10 = 3% 01/11/11 - 31/10/12 = 2%	01/11/10 - 31/10/11 = 3%
	Fixed for 5 years (end date: 31/10/14)	Before 01/11/10 = 5% 01/11/11 - 31/10/12 = 4% 01/11/13 - 31/10/14 = 2%	01/11/10 - 31/10/11 = 5% 01/11/12 - 31/10/13 = 3%

Fixed-Rate Mortgages – up to 60% LTV

- Available for house purchases and remortgages

		To 60% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	5.49%	Until 31/10/11
	Fixed for 5 years (end date: 31/10/14)	6.39%	Until 31/10/14
Product fees		£1,995	

Tracker Mortgages – up to 60% LTV

- Available for house purchases and remortgages

		To 60% LTV	Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	4.39% Tracks at 3.89% above the base rate	Until 31/10/12
Product fees		£1,995	

Details	<ul style="list-style-type: none"> • The drawdown date for fixed rate loans is 11 November 2009 • At the end of the fixed-rate period the interest rate charged will switch to the Standard Variable Mortgage Rate, currently 2.50% • For loans of £2,000,001 or more, please contact your BDM or phone the Intermediary Helpline on 0845 709 0878 (option 4) for details of current lending policy. 		
Other fees	A valuation fee, application fee and transfer of funds fee may also be payable. Please refer to the Mortgage terms, fees and payments download for details		
Early Repayment Charges	Early Repayment Charges apply as follows:		
	Fixed for 2 years	(end date: 31/10/11)	Before 01/11/10 = 3% 01/11/10 - 31/10/11 = 2%
	Fixed for 5 years	(end date: 31/10/14)	Before 01/11/10 = 5% 01/11/10 - 31/10/11 = 5%
			01/11/11 - 31/10/12 = 4% 01/11/12 - 31/10/13 = 3%
3-year Tracker	(end date: 31/10/12)	01/11/13 - 31/10/14 = 2%	
		Before 01/11/10 = 3% 01/11/10 - 31/10/11 = 2%	
		01/11/11 - 31/10/12 = 2%	

Fixed-Rate Mortgages – up to 80% LTV

- Available for house purchases and remortgages

		To 80% LTV	Early Repayment Charges
Interest rates	Fixed for 2 years (end date: 31/10/11)	6.59%	Until 31/10/11
	Fixed for 5 years (end date: 31/10/14)	7.49%	Until 31/10/14
Product fees		£1,995	

Tracker Mortgages – up to 80% LTV

- Available for house purchases and remortgages

		To 80% LTV	Early Repayment Charges
Interest rates	3 year Tracker (end date: 31/10/12)	4.59% Tracks at 4.09% above the base rate	Until 31/10/12
Product fees		£1,995	

Details	<ul style="list-style-type: none"> • The drawdown date for fixed rate loans is 11 November 2009 • At the end of the fixed-rate period the interest rate charged will switch to the Standard Variable Mortgage Rate, currently 2.50% • For loans of £2,000,001 or more, please contact your BDM or phone the Intermediary Helpline on 0845 709 0878 (option 4) for details of current lending policy. 		
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	Fixed for 2 years	(end date: 31/10/11)	Before 01/11/10 = 3% 01/11/10 - 31/10/11 = 2%
	Fixed for 5 years	(end date: 31/10/14)	Before 01/11/10 = 5% 01/11/10 - 31/10/11 = 5%
			01/11/11 - 31/10/12 = 4% 01/11/12 - 31/10/13 = 3%
3-year Tracker	(end date: 31/10/12)	Before 01/11/10 = 3% 01/11/10 - 31/10/11 = 2%	
			01/11/11 - 31/10/12 = 2%